

COMMUNITY ACTION ASSOCIATION OF PA
STATEMENT OF FINANCIAL POSITION
SEPTEMBER 30, 2015

ASSETS	COMPARISON 6/30/2015	
CASH - OPERATING	22,016	
MONEY MARKET SAVINGS	55,757	
VANGUARD INVESTMENTS	494,435	
PREPAID EXPENSES	15,031	
ACCOUNTS RECEIVABLE	37,002	
GRANTS RECEIVABLE	181,208	
EQUIPMENT	90,781	
ACCUM DEPR-EQUIPMENT	(70,130)	
BUILDING	94,271	
ACCUM DEPR-BUILDING	(63,818)	
BUILDING IMPROVEMENTS	80,993	
ACCUM DEPR-BUILDING IMPROVEMENTS	(50,953)	
LAND	50,000	
TOTAL ASSETS	\$ 936,593	\$ 901,285
LIABILITIES		
ACCOUNTS PAYABLE	56,634	
ACCRUED SALARIES	5,863	
PAYROLL TAXES WITHHELD AND ACCRUED	6,399	
LINE OF CREDIT	0	
ACCRUED EXPENSE	44,003	
DEFERRED REVENUE	63,877	
TOTAL LIABILITIES	176,776	141,205
NET ASSETS		
CURRENT YEAR -CAAP OPERATIONS	(263)	
CAPITAL RESERVE	15,635	
UNRESTRICTED NET ASSETS	436,845	
INVEST. IN FIXED ASSETS	307,600	
TOTAL NET ASSETS	759,817	760,080
TOTAL LIABILITIES AND NET ASSETS	\$ 936,593	\$ 901,285

COMMUNITY ACTION ASSOCIATION OF PA
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE PERIOD ENDED SEPTEMBER 30, 2015

	TOTAL AGENCY BUDGET	9/1-9/30/15 CURRENT PERIOD	SEPT 30, 2015 YTD ACTUAL	BUDGET BALANCE AVAILABLE	YTD % OF BUDGET
<u>REVENUES</u>					
1 GRANTS INCOME	662,000	101,581	209,110	452,890	31.6%
2 DUES INCOME	135,600	11,660	34,260	101,340	25.3%
3 REGISTRATION FEES	43,350	0	0	43,350	0.0%
4 TRAINING FEES / OTHER	65,750	8,009	11,443	54,307	17.4%
5 INTEREST INCOME	300	22	82	218	27.3%
6 UNREALIZED GAIN ON INVESTMENTS	<u>18,000</u>	<u>(2,832)</u>	<u>(12,257)</u>	<u>30,257</u>	<u>-68.1%</u>
7 TOTAL REVENUES	\$ 925,000	118,440	\$ 242,638	\$ 682,362	26.2%
<u>EXPENDITURES</u>					
8 SALARIES & WAGES	340,455	28,188	85,854	254,601	25.2%
9 FRINGE BENEFITS	125,430	10,519	29,394	96,036	23.4%
10 PUBLIC POLICY CONSULTANT	6,000	500	1,500	4,500	25.0%
11 PROFESSIONAL FEES	55,050	4,953	8,411	46,639	15.3%
12 CONTRACT SERVICES	187,500	39,853	71,103	116,397	37.9%
13 SPEAKER/HONORARIA	7,130	0	0	7,130	0.0%
14 LEGAL	500	0	0	500	0.0%
15 WEB PAGE SUPPORT	2,340	206	524	1,816	22.4%
16 FISCAL/ACCTG SUPPORT	1,300	108	323	977	24.8%
17 STAFF TRAVEL	17,695	(32)	2,350	15,345	13.3%
18 CONSULTANT TRAVEL	10,150	5,341	5,530	4,620	54.5%
19 PARTICIPANT TRAVEL	1,000	0	3,564	(2,564)	356.4%
20 PARTICIPANT LODGING	975	1,929	5,302	(4,327)	543.8%
21 CONFERENCE REGISTRATIONS	14,655	0	625	14,030	4.3%
22 UTILITIES	12,075	774	2,101	9,974	17.4%
23 BUILDING MAINTENANCE	2,500	575	795	1,705	31.8%
24 OFFICE SUPPLIES	2,000	0	615	1,385	30.8%
25 PROGRAM SUPPLIES	2,665	45	45	2,620	1.7%
26 AUDIT	9,250	0	0	9,250	0.0%
27 TELEPHONE/COMMUNICATIONS	11,995	468	2,275	9,720	19.0%
28 PUBLICATIONS	2,420	167	500	1,920	20.7%
29 PRINTING	2,800	0	0	2,800	0.0%
30 INSURANCE	3,275	279	824	2,451	25.2%
31 POSTAGE	1,320	0	123	1,197	9.3%
32 STAFF DEVELOPMENT	285	0	0	285	0.0%
33 MEMBERSHIPS AND DUES	15,350	1,142	3,427	11,923	22.3%
34 CONF/WORKSHOP/MEETINGS	52,530	317	1,851	50,679	3.5%
35 EQUIPMENT MAINT / RENTAL	6,900	384	1,817	5,083	26.3%
36 COMPUTER/NETWORK MAINT	10,000	750	2,250	7,750	22.5%
37 DONATION - NCAF	1,080	0	0	1,080	0.0%
38 DEPRECIATION	25,900	2,105	6,313	19,587	24.4%
39 INTEREST EXPENSE/LOC/BANK FEES	500	0	0	500	0.0%
40 EQUIPMENT PURCHASE	<u>5,440</u>	<u>745</u>	<u>5,485</u>	<u>(45)</u>	<u>100.8%</u>
41 TOTAL EXPENDITURES	\$ 938,465	99,316	\$ 242,901	\$ 695,564	25.9%
42 EXCESS	(13,465)	19,124	(\$263)	(13,202)	2%
43 XFER RESERVES	<u>13,465</u>				
44 BALANCE AFTER XFERS	\$ 0				

COMMUNITY ACTION ASSOCIATION OF PA
 NOTES TO FINANCIAL STATEMENTS
 SEPTEMBER 30, 2015

Statement of Financial Position

Cash in Checking	\$	22,016
Money Market Savings, current annual rate @ .5%	\$	55,757
Vanguard Investments	Year to date Loss	\$ (12,257)
	\$	494,435

Prepaid Expenses:

Emplee Health/Life Insurance	5,291	
D&O/ Liability/WC Ins	4,470	
CAPLAW, CA Ptrnship, PANO	2,455	
Accounting Sfwe Support, equipment maintenance	1,238	
CAP-FACTS, Capitolwire	583	
Other	<u>994</u>	
	\$	15,031

Accounts Receivable

CAAP Dues	34,020	
Needs Assessment Tool CAA Fees	2,500	
Other	<u>482</u>	
	\$	37,002

Grants Receivable

CSBG	73,317	
R3PIC	93,716	
Community Action Ptrnshp (R3PIC)	6,000	
VISTA	8,175	
	\$	181,208

Current Ratio =	<u>Current Assets (with Investments)</u>	\$805,449	= 4.5
	<u>Current Liabilities</u>	\$176,776	

Current Ratio =	<u>Current Assets (without Investments)</u>	\$311,014	= 1.7
	<u>Current Liabilities</u>	\$176,776	

The ratio is mainly used to give an idea of the company's ability to pay back its short term debt and payables with its short term assets. The higher the current ratio, the more capable the company is of paying its obligations. Even without the investments, which can be converted to cash almost immediately, we have 1.7 times the cash to pay our current debt.

Line of Credit - Mid Penn Bank	\$0
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Accrued Expense

Accrued Audit	9,350	
Needs Assessment Tool Maintenance	2,500	
R3PIC Grant trainings/other Estimates	<u>32,153</u>	
	\$	44,003

Deferred Revenue

CAA VISTA Costshare Payments	\$	<u>63,877</u>
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Year to Date Excess:		CAAP Operations	\$ (263)
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COMMUNITY ACTION ASSOCIATION OF PA
 NOTES TO FINANCIAL STATEMENTS
 SEPTEMBER 30, 2015

<u>GRANT EXPENDITURES:</u>	CONTRACT AMOUNT	7/1/15-6/30/16 BUDGET	9/31/2015 YTD ACTUAL	YTD COMPARED TO BUDGET
CSBG 7/15 - 12/15	\$ 125,000	125,000	73,317	58.7%
CSBG 1/16 - 6/16	\$ 125,000	125,000	-	0.0%
RPIC - PA	\$ 62,500	62,500	24,119	38.6%
RPIC Regional	\$ 337,500	337,500	105,499	31.3%
CNCS VISTA /SUPV-TRAINING	\$ 12,000	64,000	15,118	23.6%
CONFERENCE/TRAINING		31,350	2,500	8.0%
CAAP		193,115	22,348	11.6%
TOTAL		\$ 938,465	\$ 242,901	25.9%

COMMUNITY ACTION ASSOCIATION OF PA
STATEMENT OF REVENUES AND EXPENDITURES

CAAP OPERATING 7/1/15 - 6/30/16	BUDGET <u>ANNUAL</u>	YTD <u>9/30/2015</u>	<u>YTD %</u>	BUDGET <u>BALANCE</u>
REVENUE:				
DUES INCOME	135,600	34,260	25.3%	101,340
GAIN ON INVESTMENTS	18,000	(12,257)	-68.1%	30,257
OTHER (TRAINING)	13,750	2,500	18.2%	11,250
INTEREST INCOME	300	82	0.0%	218
CONFERENCE EXCESS	12,000	0	0.0%	12,000
TOTAL REVENUE	179,650	24,585	13.7%	155,065
EXPENDITURES:				
I PERSONNEL				
A. WAGES	91,940	4,342	4.7%	87,598
B. BENEFITS	28,520	1,211	4.2%	27,309
C. CONTRACT SERVICES				
PUBLIC POLICY CONSULTANT	6,000	1,500	25.0%	4,500
PROFESSIONAL FEES	13,750	2,500	100.0%	11,250
SPEAKER HONORARIA	750	0	0.0%	750
WEB PAGE SUPPORT	340	124	36.5%	216
LEGAL	500	0	0.0%	500
ACCTG SYSTEM SUPPORT	300	75	25.0%	225
TOTAL CONTRACT SERVICES	21,640	4,199	19.4%	17,441
TOTAL PERSONNEL	142,100	9,752	6.9%	132,348
II OPERATIONS				
A. TRAVEL				
STAFF	1,000	0	0.0%	1,000
CONSULTANT TRAVEL/LODGING	350	0	0.0%	350
BOARD LODGING	975	253	25.9%	722
TOTAL TRAVEL	2,325	253	10.9%	2,072
B. SPACE COSTS				
UTILITIES	2,915	518	17.8%	2,397
BUILDING MAINTENANCE	700	185	26.4%	515
TOTAL SPACE COSTS	3,615	703	19.4%	2,912
C. OTHER COSTS				
OFFICE/PROGRAM SUPPLIES	645	154	23.9%	491
TELEPHONE/COMMUNICATIONS	2,000	416	20.8%	1,584
INSURANCE	585	219	0.0%	366
PUBLICATIONS	500	0	0.0%	500
MEMBERSHIPS/DUES	250	522	208.8%	(272)
MEETING/CONFERENCE/WKSHPS	3,850	1,711	44.4%	2,139
EQUIP MAINT/RENT	1025	461	0.0%	
COMPUTER/NETWORK MAINT	5,000	573	11.5%	4,427
DEPRECIATION	25,900	6,313	24.4%	19,587
INTEREST/BANK FEES - LOC	500	0	0.0%	500
EQUIPMENT	3,740	3,771	100.8%	(31)
DONATIONS	1,080	0	0.0%	1,080
TOTAL OTHER COSTS	45,075	14,140	31.4%	30,935
SUBTOTAL OPERATIONS	51,015	15,096	29.6%	35,919
IV TOTAL EXPENDITURES	193,115	24,848	12.9%	168,267
EXCESS	\$ (13,465)	(263)		